

APPLICATION AGREEMENT (All Applicants Must Complete This Section.)

PLEASE READ CAREFULLY AND SIGN (APPLICANT AND CO-APPLICANT, IF ANY):

By signing below and submitting this Consumer Credit Application (this "Application"), Applicant and, if applicable, Co-Applicant (individually or together, "you" or "your") agree with Central Pacific Bank ("we", "us," or "our") as follows: (1) You are applying for separate individual credit unless otherwise indicated in the Intent to Apply for Joint Credit box above; (2) You are asking us (as indicated by the box checked in "Type of Credit Requested" above) to make a personal term loan to you, or to open a new line of credit or to increase the credit limit on an existing line of credit; (3) You represent and warrant to us that all information you have provided above, on Page 2 of this Application if applicable, or otherwise to us is true and correct, and you authorize us to verify all such information and to report and exchange credit information about you, both now and in the future, by any means including the use of consumer credit reports and communication with credit bureaus and others; and (4) You agree that we may, but are not required to, accept this Application or any other document executed by you and sent by facsimile transmission and, if accepted by us, the existence of a facsimile signature by any of the undersigned shall be sufficient evidence of execution by such person and the original signed document shall be delivered to us within two (2) business days, provided, however, that the absence of such original signed document shall not impair or limit our right to enforcement of the document or repayment of any amounts due to us.

If approved, your loan account will be subject to an applicable credit agreement (the "Agreement") that governs the terms and conditions of the loan or line of credit granted to you. We will ask you to review, execute and deliver the Agreement to us as a condition to your obtaining the loan or line of credit.

If this Application is for a credit increase on your line of credit, and we approve your request, an Approval Letter will be furnished to you. By continuing to use the line of credit, you agree that all terms and conditions set forth in the original Agreement will remain in effect, except for those terms and conditions specifically addressed in the Approval Letter.

Notice of Negative Information. We may report information about your loan and/or line of credit account(s) to credit bureaus. Late payments, missed payments, and other defaults on your loan and/or line of credit account(s) may be reflected in your credit report.

Patriot Act Notice. Federal law requires us to obtain, verify, and record information that identifies each person establishing an account (loan or deposit) relationship with us. In the course of processing this Application, we have and may, in the future, ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents. You agree to comply with all such requests.

APPLICANT:

CO-APPLICANT:

Printed Name of Applicant

Printed Name of Co-Applicant

X

X

Applicant's Signature

Date

Co-Applicant's Signature

Date

FOR BANK USE ONLY - (This section must be filled out for all loan requests.)

CIP

Promo Code: _____

APPLICANT

CO-APPLICANT

Referred By: Emp. name _____ Emp. # _____ ID Type: _____

Opened By: Emp. name _____ Emp. # _____ ID Number: _____

ID State or Country of Issuance: _____

ID Issuance Date & Expiration Date: _____

CIP for existing customers only: If this box is checked , I certify that **valid unexpired** identification documents (valid unexpired Primary ID, including issuance and expiration information) are available in the specific location indicated (check one):

Customer's credit file Fiserv CBS Database OnBase/Info Access Other:

Existing Banking Relationship: HVC Exceptional Other:

Br./Dept. #: _____ Empl. Name / Officer No.: _____ Employee Initials: _____ Date Application Rec'd: _____

Branch/Dept. Name: _____ This application taken by: Branch/Department Telephone Mail/Fax Internet

FOR BANK USE ONLY - PV POWER or Split A/C/Solar Water Heating LOANS

Solar Company Name: _____ Purchase Agreement or Proposal No.: _____ Purchase Amount \$: _____

FOR BANK USE ONLY - COLLATERAL LOAN REQUESTS (Minimum loan \$1,500.00 and minimum term 1 year.)

REPAYMENT: Loan Term: _____ (Maximum 5 years) Monthly Interest Only Payments (principal at maturity) Monthly Principal and Interest Payments

DISBURSE PROCEEDS AS FOLLOWS: Refinance Existing Loan No.: _____ Issue check to Applicant(s) named above.

Issue check to: _____ Deposit to CPB Checking Savings Account No.: _____

COLLATERAL: Savings CD Collateral Value: _____ LTV: _____ Maturity Date: _____

Account Title/Description: _____ Account No.: _____

INTEREST RATE: CPB Savings Rate _____ % + 3.00% (\$1,000 - 10,000) OR 2.50% (over \$10,000) = _____ % APR

CPB CD Rate _____ % + 3.00% (\$1,000 - 10,000) OR 2.50% (over \$10,000) = _____ % APR

Submitted by: _____ Type or Print Name/Title _____ Officer Code _____ Signature _____ Date _____

Approved by: _____ Type or Print Name/Title _____ Officer Code _____ Signature _____ Date _____

Submit application by email to "Consumer Apps" or fax to Retail Credit Delivery: 808-544-5693.